

Unaudited Financial Statements for the Year Ended 31 December 2024

for

Hampshire Construction Training  
Association

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for the Year Ended 31 December 2024

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Hampshire Construction Training  
Association

General Information  
for the Year Ended 31 December 2024

**TREASURER:**

E Guest

**ADDRESS:**

PO Box 416  
Southampton  
SO40 0HA

**ACCOUNTANTS:**

Allegri & Co.  
16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

Financial Statements

for the Year Ended 31 December 2024

Accountants' Report to

Hampshire Construction Training  
Association

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Hampshire Construction Training Association and from information and explanations supplied to us.

Allegri & Co.  
16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

Date: .....

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....  
E Guest                      Treasurer

Date: .....

Hampshire Construction Training  
Association

Income and Expenditure Account  
for the Year Ended 31 December 2024

	31.12.24		31.12.23	
	£	£	£	£
<b>Income</b>				
CITB funding	35,000		36,750	
Membership	3,200		3,100	
Training courses	6,064		6,525	
iConstruct sponsorship	<u>12,900</u>		<u>13,300</u>	
		57,164		59,675
<b>Cost of sales</b>				
iConstruct event costs	10,974		11,383	
Training course costs	<u>11,214</u>		<u>8,511</u>	
		<u>22,188</u>		<u>19,894</u>
<b>GROSS PROFIT</b>		34,976		39,781
<b>Other income</b>				
Sundry receipts	-		89	
Deposit account interest	<u>1,042</u>		<u>565</u>	
		<u>1,042</u>		<u>654</u>
		36,018		40,435
<b>Expenditure</b>				
Group meeting costs	2,781		3,029	
Insurance	459		438	
Admin support services	33,442		28,485	
Post and stationery	157		377	
Advertising	1,700		921	
Computer costs	821		473	
Sundry expenses	113		283	
Accountancy	1,110		919	
Event sponsorship	-		1,750	
Bad debts	<u>-</u>		<u>480</u>	
		<u>40,583</u>		<u>37,155</u>
		(4,565)		3,280
<b>Depreciation</b>				
Computer equipment		<u>126</u>		<u>145</u>
<b>INCOME/EXPENDITURE (DEFICIT)/SURPLUS</b>		<u>(4,691)</u>		<u>3,135</u>

Hampshire Construction Training  
Association

Balance Sheet  
31 December 2024

	Notes	31.12.24 £	£	31.12.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	1		380		438
<b>CURRENT ASSETS</b>					
VAT		1,065		-	
Trade debtors		(120)		168	
Bank deposit account		34,972		33,930	
Bank account no. 1		<u>26,468</u>		<u>30,591</u>	
		<u>62,385</u>		<u>64,689</u>	
<b>CURRENT LIABILITIES</b>					
VAT		-		224	
Other creditors		492		323	
Accrued expenses		<u>2,959</u>		<u>575</u>	
		<u>3,451</u>		<u>1,122</u>	
			<u>58,934</u>		<u>63,567</u>
<b>NET ASSETS</b>			<u>59,314</u>		<u>64,005</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>	2		<u>59,314</u>		<u>64,005</u>

Notes to the Financial Statements  
for the Year Ended 31 December 2024

1. **TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 January 2024	<b>583</b>
Additions	<b><u>68</u></b>
At 31 December 2024	<b><u>651</u></b>
<b>DEPRECIATION</b>	
At 1 January 2024	<b>145</b>
Charge for year	<b><u>126</u></b>
At 31 December 2024	<b><u>271</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<b><u><u>380</u></u></b>
At 31 December 2023	<b><u><u>438</u></u></b>

2. **CAPITAL ACCOUNT**

	<b>31.12.24</b>		<b>31.12.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Brought forward	<b>64,005</b>		60,870
Add			
Net surplus	<b><u>-</u></b>		<b><u>3,135</u></b>
	<b>64,005</b>		64,005
Less			
Net deficit	<b><u>4,691</u></b>		<b><u>-</u></b>
		<b><u>59,314</u></b>	<b><u>64,005</u></b>
		<b><u><u>59,314</u></u></b>	<b><u><u>64,005</u></u></b>